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 Neighbour Funeral Group Scheme

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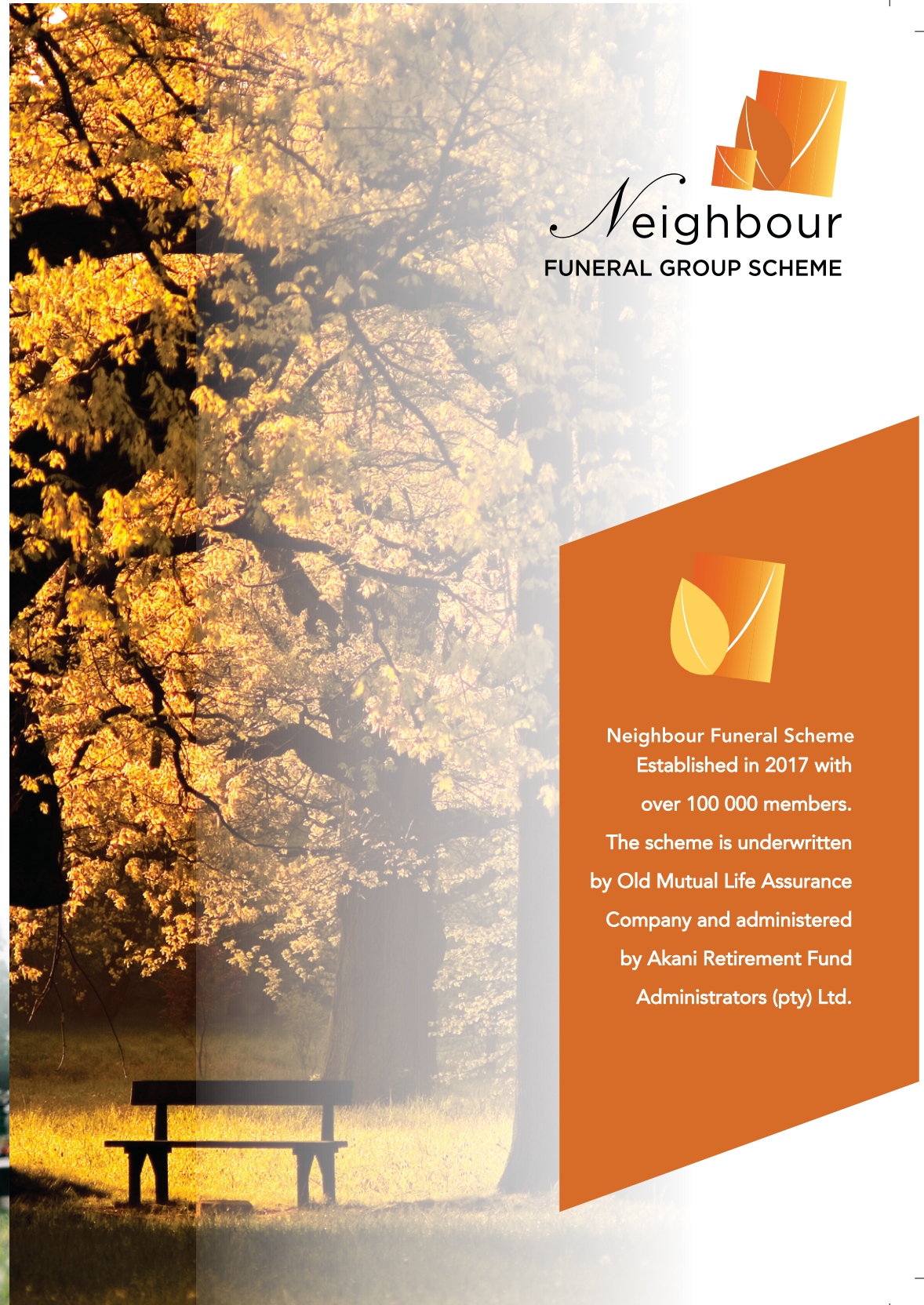
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Neighbour Funeral Scheme
Established in 2017 with
over 100 000 members.
The scheme is underwritten
by Old Mutual Life Assurance
Company and administered
by Akani Retirement Fund
Administrators (pty) Ltd.



COVER OPTIONS

The Scheme has the following categories of cover:

- Cover for the policyholder.
- Cover for the policyholder's spouse.
- Cover for the policyholder's children.
- Cover for policyholder's extended family members.

ELIGIBILITY ON BECOMING A POLICYHOLDER

- Must meet the Age limits set out in the policy.
- Must select the option cover that is applicable to him or her..
- Policyholder may change cover level subject to a waiting period.
- Policyholder must provide relevant documentation upon application i.e. Birth Certificate, ID and Marriage Certificate etc.

WAITING PERIODS

- Natural = After 6 months.
- Accidental = After joining and paying the first premium.
- Suicide = 12 months.

LAPSE PERIOD

- Reinstatement of cover, allowed within 30 days after 3 missed premiums.

GRACE PERIOD

The period allowed for the payment of an outstanding premium(s). Grace period is 3 months from the date of your missed premiums.

CONTINUATION OPTION

- Within 3 months after policyholder's death. Any adult dependent or spouse can continue.

PRODUCT RULES

- When does the cover start? After receipt of first premium for Accidental death and receipt of 6 first premiums for natural cause. 12 Premiums for Suicide.
- When does cover cease? At death of policyholder provided there is no replacement or at expiry of the grace period.
- Can policyholder switch between products? YES. Old policy cancelled and new plan activated with new waiting period for any additional members.
- Can policyholders amend their current product, e.g. increase cover level? YES, they can increase cover, but new waiting period applies for the increase amount.

INDIVIDUAL

Individual Cover Premiums	Age of Entry	COVER AMOUNT									
		R 10 000	R 15 000	R 20 000	R 25 000	R 30 000	R 40 000	R 50 000	R 60 000	R 70 000	R 80 000
	16-64	R 89.00	R 105.00	R 128.00	R 144.00	R 172.00	R 255.00	R 299.00	R 357.00	R 399.00	R 473.00
	65-74	R 117.00	R 139.00	R 166.00	R 183.00	R 233.00	R 332.00	R 398.00	R 462.00	R 525.00	R 609.00
	75-84	R 155.00	R 177.00	R 205.00	R 243.00	R 293.00	R 410.00	R 498.00	R 594.00	R 678.00	R 798.00
	85-100	R 233.00	R 265.00	R 321.00	R 387.00	R 475.00	R 641.00	R 795.00	R 924.00	R 1071.00	R 1239.00

FAMILY

Family Cover Premiums	Age of Entry	COVER AMOUNT									
		R 10 000	R 15 000	R 20 000	R 25 000	R 30 000	R 40 000	R 50 000	R 60 000	R 70 000	R 80 000
	16-64	R 139.00	R 166.00	R 188.00	R 210.00	R 233.00	R 376.00	R 420.00	R 564.00	R 608.00	R 752.00
	65-74	R 183.00	R 210.00	R 243.00	R 287.00	R 331.00	R 486.00	R 574.00	R 740.00	R 828.00	R 994.00
	75-84	R 227.00	R 277.00	R 353.00	R 431.00	R 508.00	R 706.00	R 860.00	R 1060.00	R 1214.00	R 1414.00
	85-100	R 315.00	R 419.00	R 552.00	R 696.00	R 816.00	R 1103.00	R 1368.00	R 1666.00	R 1930.00	R 2229.00

SINGLE PARENT FAMILY

Single Parent Family Premiums	Age of Entry	COVER AMOUNT									
		R 10 000	R 15 000	R 20 000	R 25 000	R 30 000	R 40 000	R 50 000	R 60 000	R 70 000	R 80 000
	16-64	R 105.00	R 122.00	R 144.00	R 166.00	R 188.00	R 288.00	R 332.00	R 410.00	R 452.00	R 546.00
	65-74	R 155.00	R 188.00	R 210.00	R 233.00	R 255.00	R 420.00	R 465.00	R 599.00	R 641.00	R 798.00
	75-84	R 188.00	R 216.00	R 227.00	R 260.00	R 309.00	R 454.00	R 536.00	R 667.00	R 746.00	R 903.00
	85-100	R 243.00	R 265.00	R 331.00	R 409.00	R 486.00	R 662.00	R 816.00	R 956.00	R 1103.00	R 1281.00

ADULT DEPENDENT

Adult Dependent Premiums	Age of Entry	COVER AMOUNT									
		R 10 000	R 15 000	R 20 000	R 25 000	R 30 000	R 40 000	R 50 000	R 60 000	R 70 000	R 80 000
	16-64	R 24.00	R 35.00	R 47.00	R 58.00	R 70.00	R 93.00	R 116.00	R 131.00	R 153.00	R 175.00
	65-74	R 73.00	R 109.00	R 144.00	R 180.00	R 217.00	R 288.00	R 361.00	R 411.00	R 479.00	R 547.00
	75-84	R 115.00	R 172.00	R 229.00	R 286.00	R 343.00	R 458.00	R 572.00	R 652.00	R 761.00	R 870.00
	85-100	R 191.00	R 285.00	R 381.00	R 475.00	R 570.00	R 761.00	R 950.00	R 1084.00	R 1265.00	R 1446.00

PM +5

PM +5 Cover Premiums	Age of Entry	COVER AMOUNT									
		R 10 000	R 15 000	R 20 000	R 25 000	R 30 000	R 40 000	R 50 000	R 60 000	R 70 000	R 80 000
	Up to age 64	R 144.00	R 177.00	R 210.00	R 249.00	R 287.00	R 420.00	R 497.00	R 604.00	R 678.00	R 809.00
	Up to age 84	R 221.00	R 265.00	R 299.00	R 331.00	R 397.00	R 597.00	R 696.00	R 851.00	R 945.00	R 1134.00
	Up to age 120	R 265.00	R 299.00	R 331.00	R 375.00	R 441.00	R 662.00	R 772.00	R 956.00	R 1061.00	R 1281.00

PM +9

PM +9 Cover Premiums	Age of Entry	COVER AMOUNT									
		R 10 000	R 15 000	R 20 000	R 25 000	R 30 000	R 40 000	R 50 000	R 60 000	R 70 000	R 80 000
	Up to age 64	R 243.00	R 287.00	R 343.00	R 409.00	R 497.00	R 685.00	R 839.00	R 987.00	R 1134.00	R 1323.00
	Up to age 84	R 287.00	R 365.00	R 475.00	R 596.00	R 706.00	R 950.00	R 1181.00	R 1365.00	R 1586.00	R 1827.00
	Up to age 120	R 321.00	R 431.00	R 563.00	R 662.00	R 784.00	R 1126.00	R 1347.00	R 1575.00	R 1785.00	R 2079.00